

Illinois International Port District

September 30, 2017

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
September 30, 2017**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,768.23	\$ 141,914.07
Transit sheds and warehouses	160,851.65	1,446,640.89
Dockage & wharfage	60,202.31	495,094.18
Land leases	32,508.46	708,139.64
Licenses and fees	40,780.50	509,930.62
Other Port	100.02	2,679.73
Other Harborside	-	146,397.00
Total revenue	<u>310,211.17</u>	<u>3,450,796.13</u>
Expenses:		
Board members' compensation	15,833.35	149,166.83
Salaries and benefits	38,733.69	362,152.56
Insurance	30,385.00	256,844.00
Security	43,014.28	335,379.63
Repairs and maintenance	15,597.23	312,387.83
Marketing, advertising and promotion	300.00	30,638.01
Office expenses	3,610.06	68,799.51
Utilities	15,053.48	36,556.81
Legal fees	30,351.89	133,639.31
Other professional fees	4,119.62	102,638.06
Depreciation	45,000.00	405,000.00
Total expenses	<u>241,998.60</u>	<u>2,193,202.55</u>
Revenues, net of expenses	<u>68,212.57</u>	<u>1,257,593.58</u>
Interest income	-	-
Interest expense	32,516.02	299,577.03
Net income(loss)	<u>\$ 35,696.55</u>	<u>\$ 958,016.55</u>

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**Illinois International Port District
Balance Sheet as of
September 30, 2017**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$397,672.71	Accounts payable	\$ 578,654.42
Cash - Sinking Fund	257,367.09	Accrued expenses	96,261.86
Inventory	-		
Prepaid expenses	<u>1,113.91</u>	Total current liabilities	<u>674,916.28</u>
Total current assets	656,153.71		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,716,959.97	Accrued pension	8,443,539.22
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,754,606.62</u>	Loan payable to State	14,968,089.50
	53,881,333.04	Total liabilities	<u>33,832,709.00</u>
Less: Accumulated depreciation	<u>12,803,532.13</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	41,077,800.91	Fund balance	9,888,674.07
		Net income (loss) for period	<u>958,016.55</u>
Deferred financing costs	210,000.00		7,957,245.62
Less: Accumulated amortization	<u>154,000.00</u>		
Net deferred financing costs	56,000.00		
Total assets	<u><u>\$ 41,789,954.62</u></u>	Total liabilities and fund balance	<u><u>\$ 41,789,954.62</u></u>

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