

Illinois International Port District

November 30, 2017

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
November 30, 2017**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,768.23	\$ 173,450.53
Transit sheds and warehouses	163,069.67	1,767,500.23
Dockage & wharfage	60,941.49	616,846.30
Land leases	71,554.44	812,693.52
Licenses and fees	30,780.50	571,491.62
Other Port	100.02	2,879.77
Other Harborside	-	146,397.00
Total revenue	<u>342,214.35</u>	<u>4,091,258.97</u>
Expenses:		
Board members' compensation	15,833.35	179,166.53
Salaries and benefits	38,733.69	439,619.92
Insurance	25,993.92	308,831.84
Security	39,055.00	432,953.75
Repairs and maintenance	6,104.92	328,612.26
Marketing, advertising and promotion	2,698.47	36,654.06
Office expenses	2,761.73	80,314.13
Utilities	16,180.91	65,117.97
Legal fees	12,805.50	177,928.31
Other professional fees	3,476.46	111,306.19
Depreciation	45,000.00	495,000.00
Total expenses	<u>208,643.95</u>	<u>2,655,504.96</u>
Revenues, net of expenses	<u>133,570.40</u>	<u>1,435,754.01</u>
Interest income	-	-
Interest expense	37,427.93	375,619.91
Net income(loss)	<u>\$ 96,142.47</u>	<u>\$ 1,060,134.10</u>

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**Illinois International Port District
Balance Sheet as of
November 30, 2017**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$155,458.32	Accounts payable	\$ 272,061.21
Cash - Sinking Fund	257,367.09	Accrued expenses	94,803.18
Inventory	-		
Prepaid expenses	<u>29,502.07</u>	Total current liabilities	<u>366,864.39</u>
Total current assets	442,327.48		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,716,959.97	Accrued pension	8,325,988.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,736,697.34</u>	Loan payable to State	-
	53,863,423.76	Total liabilities	<u>18,439,016.44</u>
Less: Accumulated depreciation	<u>12,893,532.13</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,969,891.63	Fund balance	24,856,763.57
		Net income (loss) for period	<u>1,060,134.10</u>
Deferred financing costs	210,000.00		23,027,452.67
Less: Accumulated amortization	<u>155,750.00</u>		
Net deferred financing costs	54,250.00		
Total assets	<u><u>\$ 41,466,469.11</u></u>	Total liabilities and fund balance	<u><u>\$ 41,466,469.11</u></u>

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