

# Illinois International Port District

## February 29, 2016

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
February 29, 2016**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 31,197.02
Transit sheds and warehouses	107,504.41	219,592.48
Dockage & wharfage	35,298.63	86,123.98
Land leases	63,235.33	79,422.28
Licenses and fees	129,642.42	283,757.06
Other Port	-	-
Other Harborside	-	-
Total revenue	<u>351,279.30</u>	<u>700,092.82</u>
Expenses:		
Board members' compensation	17,500.02	33,333.37
Salaries and benefits	20,366.16	42,387.38
Insurance	33,214.33	66,428.66
Security	43,976.17	87,986.05
Repairs and maintenance	7,156.06	28,639.40
Marketing, advertising and promotion	450.00	4,410.28
Office expenses	5,540.49	20,103.68
Utilities	23,073.67	48,731.90
Legal fees	7,000.00	33,222.30
Other professional fees	12,861.37	28,035.53
Depreciation	45,000.00	90,000.00
Total expenses	<u>216,138.27</u>	<u>483,278.55</u>
Revenues, net of expenses	<u>135,141.03</u>	<u>216,814.27</u>
Interest income	-	-
Interest expense	29,068.96	58,418.54
Net income(loss)	<u>\$ 106,072.07</u>	<u>\$ 158,395.73</u>

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**Illinois International Port District  
Balance Sheet as of  
February 29, 2016**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$165,981.47	Accounts payable	\$ 311,072.77
Cash - Sinking Fund	444,999.68	Accrued expenses	6,483.74
Inventory	-		
Prepaid expenses	<u>55,314.71</u>	Total current liabilities	<u>317,556.51</u>
Total current assets	666,295.86		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	8,075,277.11
Buildings and improvements	16,409,766.45	Long-term debt	10,500,000.00
Equipment	<u>3,729,777.94</u>	Loan payable to State	14,968,089.50
	53,614,262.28	Total liabilities	<u>33,986,837.12</u>
Less: Accumulated depreciation	<u>12,022,766.78</u>	Accumulated other comprehensive income	(2,254,858.00)
Net property, plant, and equipment	41,591,495.50	Fund balance	10,440,041.51
		Net income (loss) for period	<u>158,395.73</u>
Deferred financing costs	210,000.00		8,343,579.24
Less: Accumulated amortization	<u>137,375.00</u>		
Net deferred financing costs	72,625.00		
Total assets	<u><u>\$ 42,330,416.36</u></u>	Total liabilities and fund balance	<u><u>\$ 42,330,416.36</u></u>

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