

Illinois International Port District

September 30, 2019

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
September 30, 2019**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 13,694.12	\$ 150,188.78
Transit sheds and warehouses	150,792.86	1,410,342.26
Dockage & wharfage	43,693.39	433,534.44
Land leases	56,999.97	771,596.53
Licenses and fees	46,748.18	535,092.28
Other Port	-	715.79
Other Harborside	-	93,651.00
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Total revenue	311,928.52	3,395,121.08
Expenses:		
Board members' compensation	19,166.69	172,500.21
Salaries and benefits	44,019.67	397,655.10
Insurance	28,506.15	254,419.79
Security	29,691.83	268,675.90
Repairs and maintenance	6,142.56	236,465.70
Marketing, advertising and promotion	2,952.49	26,883.13
Office expenses	2,314.72	58,345.01
Utilities	18,253.25	170,451.80
Legal fees	30,000.00	310,446.50
Other professional fees	6,226.78	83,502.20
Depreciation	45,000.00	405,000.00
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Total expenses	232,274.14	2,384,345.34
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Revenues, net of expenses	79,654.38	1,010,775.74
Interest income	-	-
Interest expense	70,609.33	567,582.24
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Net income(loss)	<u>\$ 9,045.05</u>	<u>\$ 443,193.50</u>

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**Illinois International Port District
Balance Sheet as of
September 30, 2019**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$557,549.30	Accounts payable	\$ 129,461.70
Cash - Sinking Fund	954,275.68	Accrued expenses	11,801.35
Inventory	-		
Prepaid expenses	0.00	Total current liabilities	<u>141,263.05</u>
Total current assets	<u>1,511,824.98</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	9,068,264.22
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,104,600.74	Loan payable to State	-
	<u>53,989,085.08</u>	Total liabilities	<u>18,916,291.27</u>
Less: Accumulated depreciation	<u>13,924,357.23</u>	Accumulated other comprehensive income	(2,921,674.00)
Net property, plant, and equipment	40,064,727.85	Fund balance	25,173,742.06
		Net income (loss) for period	<u>443,193.50</u>
Deferred financing costs	210,000.00		<u>22,695,261.56</u>
Less: Accumulated amortization	<u>175,000.00</u>		
Net deferred financing costs	35,000.00		
		Total liabilities and fund balance	<u><u>\$ 41,611,552.83</u></u>
Total assets	<u><u>\$ 41,611,552.83</u></u>		

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