

Illinois International Port District

September 30, 2018

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
September 30, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,029.62	\$ 144,479.88
Transit sheds and warehouses	131,004.87	1,316,689.76
Dockage & wharfage	39,588.47	452,381.89
Land leases	49,713.62	764,214.18
Licenses and fees	46,307.67	541,132.02
Other Port	101.46	913.12
Other Harborside	-	40,433.00
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Total revenue	282,745.71	3,260,243.85
Expenses:		
Board members' compensation	19,166.69	172,500.21
Salaries and benefits	43,084.67	387,303.69
Insurance	22,022.47	235,139.83
Security	17,305.12	235,513.25
Repairs and maintenance	36,039.86	299,837.42
Marketing, advertising and promotion	1,905.44	41,680.76
Office expenses	438.11	64,301.29
Utilities	13,587.87	189,247.64
Legal fees	15,000.00	142,939.29
Other professional fees	3,610.01	95,963.72
Depreciation	45,000.00	405,000.00
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Total expenses	217,160.24	2,269,427.10
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Revenues, net of expenses	65,585.47	990,816.75
Interest income	-	-
Interest expense	43,019.83	377,164.81
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Net income(loss)	<u>\$ 22,565.64</u>	<u>\$ 613,651.94</u>

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**Illinois International Port District
Balance Sheet as of
September 30, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$358,662.30	Accounts payable	\$ 90,017.84
Cash - Sinking Fund	469,809.80	Accrued expenses	106,512.56
Inventory	-		
Prepaid expenses	75,000.00	Total current liabilities	<u>196,530.40</u>
Total current assets	<u>903,472.10</u>		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,474,717.39	Accrued pension	8,363,922.22
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,091,700.74	Loan payable to State	-
	<u>53,976,184.58</u>	Total liabilities	<u>18,306,616.62</u>
Less: Accumulated depreciation	13,339,185.66	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	<u>40,636,998.92</u>	Fund balance	25,134,548.46
		Net income (loss) for period	<u>613,651.94</u>
Deferred financing costs	210,000.00		<u>23,279,354.40</u>
Less: Accumulated amortization	164,500.00		
Net deferred financing costs	<u>45,500.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,585,971.02</u></u>
Total assets	<u><u>\$ 41,585,971.02</u></u>		

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