

# Illinois International Port District

## October 31, 2020

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
October 31, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.49	\$ 175,624.90
Transit sheds and warehouses	172,847.28	1,750,116.03
Dockage & wharfage	43,388.15	453,451.67
Land leases	57,855.22	939,019.21
Licenses and fees	32,411.61	433,937.55
Other Port	104.48	1,046.11
Other Harborside	-	102,376.00
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Total revenue	323,169.23	3,855,571.47
Expenses:		
Board members' compensation	20,416.69	198,333.51
Salaries and benefits	38,793.48	485,274.96
Insurance	32,257.46	321,246.21
Security	46,787.75	384,296.95
Repairs and maintenance	8,664.39	115,087.01
Marketing, advertising and promotion	-	6,306.67
Office expenses	16,126.38	92,755.36
Utilities	16,166.02	147,877.18
Legal fees	15,000.00	101,748.01
Other professional fees	18,053.20	124,733.78
Depreciation	45,000.00	450,000.00
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Total expenses	257,265.37	2,427,659.64
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Revenues, net of expenses	65,903.86	1,427,911.83
Interest income	-	-
Interest expense	42,994.34	638,495.98
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Net income(loss)	<u>\$ 22,909.52</u>	<u>\$ 789,415.85</u>

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**Illinois International Port District  
Balance Sheet as of  
October 31, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,575,438.67	Accounts payable	\$ 9,176.83
Prepaid expenses	<u>222,888.01</u>	Accrued expenses	<u>262,913.51</u>
Total current assets	1,798,326.68	Total current liabilities	272,090.34
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,682,946.76
Buildings and improvements	16,413,050.45	Long-term debt	9,139,590.60
Equipment	<u>4,151,552.97</u>	Loan payable to State	<u>-</u>
	54,039,321.31	Total liabilities	18,194,391.70
Less: Accumulated depreciation	<u>14,549,741.82</u>	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	39,489,579.49	Fund balance	25,332,059.48
Deferred financing costs	491,773.47	Net income (loss) for period	<u>789,415.85</u>
Less: Accumulated amortization	<u>18,257.61</u>		<u>23,567,030.33</u>
Net deferred financing costs	473,515.86		
Total assets	<u><u>\$ 41,761,422.03</u></u>	Total liabilities and fund balance	<u><u>\$ 41,761,422.03</u></u>

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