

# Illinois International Port District

## November 30, 2018

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
November 30, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 13,545.12	\$ 174,054.62
Transit sheds and warehouses	205,176.05	1,671,200.67
Dockage & wharfage	48,232.19	548,716.44
Land leases	41,099.59	857,232.13
Licenses and fees	48,296.81	635,736.51
Other Port	101.46	1,116.04
Other Harborside	-	40,433.00
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Total revenue	356,451.22	3,928,489.41
Expenses:		
Board members' compensation	19,166.69	210,833.59
Salaries and benefits	42,422.29	474,260.55
Insurance	26,805.83	288,838.49
Security	28,226.97	290,051.81
Repairs and maintenance	34,120.18	370,025.57
Marketing, advertising and promotion	1,272.13	45,887.33
Office expenses	3,313.75	78,373.14
Utilities	15,334.02	226,682.96
Legal fees	30,000.00	214,611.19
Other professional fees	7,804.21	105,371.74
Depreciation	45,000.00	495,000.00
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Total expenses	253,466.07	2,799,936.37
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Revenues, net of expenses	102,985.15	1,128,553.04
Interest income	-	-
Interest expense	48,566.55	474,682.08
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Net income(loss)	<u>\$ 54,418.60</u>	<u>\$ 653,870.96</u>

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**Illinois International Port District  
Balance Sheet as of  
November 30, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$478,862.64	Accounts payable	\$ 140,813.15
Cash - Sinking Fund	469,809.80	Accrued expenses	94,306.02
Inventory	-		
Prepaid expenses	1,849.89	Total current liabilities	<u>235,119.17</u>
Total current assets	<u>950,522.33</u>		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,474,717.89	Accrued pension	8,240,371.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,095,200.74	Loan payable to State	-
	<u>53,979,685.08</u>	Total liabilities	<u>18,221,654.22</u>
Less: Accumulated depreciation	<u>13,429,185.66</u>	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	40,550,499.42	Fund balance	25,138,092.57
		Net income (loss) for period	<u>653,870.96</u>
Deferred financing costs	210,000.00		<u>23,323,117.53</u>
Less: Accumulated amortization	<u>166,250.00</u>		
Net deferred financing costs	43,750.00		
		Total liabilities and fund balance	<u><u>\$ 41,544,771.75</u></u>
Total assets	<u><u>\$ 41,544,771.75</u></u>		

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