

Illinois International Port District

March 31, 2020

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
March 31, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 17,275.57	\$ 59,687.47
Transit sheds and warehouses	170,678.27	518,314.75
Dockage & wharfage	48,770.82	144,345.71
Land leases	61,830.44	170,884.83
Licenses and fees	52,411.61	176,056.28
Other Port	108.31	313.45
Other Harborside	102,376.00	102,376.00
Total revenue	<hr/> 453,451.02	1,171,978.49
Expenses:		
Board members' compensation	19,583.35	58,750.03
Salaries and benefits	52,168.83	153,531.50
Insurance	32,357.08	92,139.24
Security	32,517.38	94,985.84
Repairs and maintenance	3,765.86	30,127.53
Marketing, advertising and promotion	2,333.74	5,972.77
Office expenses	12,574.45	19,204.84
Utilities	19,298.77	62,361.64
Legal fees	30,000.00	90,000.00
Other professional fees	6,516.85	36,021.49
Depreciation	45,000.00	135,000.00
Total expenses	<hr/> 256,116.31	778,094.88
Revenues, net of expenses	<hr/> 197,334.71	393,883.61
Interest income	-	-
Interest expense	92,439.07	268,242.25
Net income(loss)	<hr/> <hr/> \$ 104,895.64	<hr/> <hr/> \$ 125,641.36

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**Illinois International Port District
Balance Sheet as of
March 31, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,179,267.52	Accounts payable	\$ 100,953.10
Cash - Sinking Fund	-	Accrued expenses	57,060.15
Inventory	-		
Prepaid expenses	61,580.42	Total current liabilities	<u>158,013.25</u>
Total current assets	<u>1,240,847.94</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	9,203,628.00
Buildings and improvements	16,409,766.45	Long-term debt	9,085,000.00
Equipment	4,116,100.74	Loan payable to State	-
	<u>54,000,585.08</u>	Total liabilities	<u>18,533,405.25</u>
Less: Accumulated depreciation	14,194,357.23	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	<u>39,806,227.85</u>	Fund balance	25,352,868.37
		Net income (loss) for period	<u>125,641.36</u>
Deferred financing costs	650,644.19		<u>22,924,064.73</u>
Less: Accumulated amortization	180,250.00		
Net deferred financing costs	<u>470,394.19</u>		
		Total liabilities and fund balance	<u><u>\$ 41,457,469.98</u></u>
Total assets	<u><u>\$ 41,517,469.98</u></u>		

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