

Illinois International Port District

March 31, 2019

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
March 31, 2019**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,558.61	\$ 48,617.85
Transit sheds and warehouses	143,736.38	416,418.22
Dockage & wharfage	46,403.38	182,230.23
Land leases	56,833.74	158,727.55
Licenses and fees	124,435.61	287,949.20
Other Port	101.46	304.38
Other Harborside	93,651.00	93,651.00
Total revenue	<hr/> 481,720.18	1,187,898.43
Expenses:		
Board members' compensation	19,166.69	57,500.07
Salaries and benefits	43,538.82	130,891.30
Insurance	29,204.83	87,701.49
Security	28,741.60	85,136.58
Repairs and maintenance	34,015.39	82,051.34
Marketing, advertising and promotion	179.55	6,274.56
Office expenses	766.26	20,515.46
Utilities	15,319.61	73,040.51
Legal fees	30,000.00	79,925.40
Other professional fees	9,575.14	32,040.99
Depreciation	45,000.00	135,000.00
Total expenses	<hr/> 255,507.89	790,077.70
Revenues, net of expenses	<hr/> 226,212.29	397,820.73
Interest income	-	-
Interest expense	57,142.33	168,523.26
Net income(loss)	<hr/> <u>\$ 169,069.96</u>	<hr/> <u>\$ 229,297.47</u>

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**Illinois International Port District
Balance Sheet as of
March 31, 2019**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$523,765.58	Accounts payable	\$ 172,351.33
Cash - Sinking Fund	952,577.55	Accrued expenses	62,632.42
Inventory	-		
Prepaid expenses	(1,009.63)	Total current liabilities	<u>234,983.75</u>
Total current assets	<u>1,475,333.50</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,862,371.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,104,600.74	Loan payable to State	-
	<u>53,989,085.08</u>	Total liabilities	<u>18,804,118.80</u>
Less: Accumulated depreciation	13,609,185.66	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	<u>40,379,899.42</u>	Fund balance	25,330,912.65
		Net income (loss) for period	<u>229,297.47</u>
Deferred financing costs	210,000.00		<u>23,091,364.12</u>
Less: Accumulated amortization	169,750.00		
Net deferred financing costs	<u>40,250.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,895,482.92</u></u>
Total assets	<u><u>\$ 41,895,482.92</u></u>		

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