

Illinois International Port District

March 31, 2018

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
March 31, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,765.70	\$ 48,302.16
Transit sheds and warehouses	158,787.45	505,467.04
Dockage & wharfage	41,844.51	171,116.28
Land leases	329,444.38	424,252.68
Licenses and fees	52,286.16	203,084.97
Other Port	100.02	300.06
Other Harborside	40,433.00	40,433.00
Total revenue	<u>639,661.22</u>	<u>1,392,956.19</u>
Expenses:		
Board members' compensation	19,166.69	57,500.07
Salaries and benefits	40,982.36	125,287.07
Insurance	25,993.92	77,981.76
Security	30,660.04	77,344.26
Repairs and maintenance	24,584.52	78,220.06
Marketing, advertising and promotion	199.00	4,786.19
Office expenses	3,703.93	25,540.65
Utilities	20,221.69	86,486.63
Legal fees	15,340.25	40,092.70
Other professional fees	12,376.74	49,713.25
Depreciation	45,000.00	135,000.00
Total expenses	<u>238,229.14</u>	<u>757,952.64</u>
Revenues, net of expenses	<u>401,432.08</u>	<u>635,003.55</u>
Interest income	-	-
Interest expense	41,166.23	122,031.65
Net income(loss)	<u>\$ 360,265.85</u>	<u>\$ 512,971.90</u>

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**Illinois International Port District
Balance Sheet as of
March 31, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$565,959.05	Accounts payable	\$ 199,769.02
Cash - Sinking Fund	469,809.80	Accrued expenses	88,088.81
Inventory	-		
Prepaid expenses	<u>24,318.87</u>	Total current liabilities	<u>287,857.83</u>
Total current assets	1,060,087.72		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,716,959.97	Accrued pension	8,087,988.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,739,497.34</u>	Loan payable to State	-
	53,866,223.76	Total liabilities	<u>18,122,009.88</u>
Less: Accumulated depreciation	<u>13,073,532.13</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,792,691.63	Fund balance	26,157,992.57
		Net income (loss) for period	<u>512,971.90</u>
Deferred financing costs	210,000.00		23,781,519.47
Less: Accumulated amortization	<u>159,250.00</u>		
Net deferred financing costs	50,750.00		
Total assets	<u><u>\$ 41,903,529.35</u></u>	Total liabilities and fund balance	<u><u>\$ 41,903,529.35</u></u>

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