

Illinois International Port District

June 30, 2019

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
June 30, 2019**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 23,053.01	\$ 104,082.76
Transit sheds and warehouses	154,672.39	949,073.02
Dockage & wharfage	36,600.51	303,214.38
Land leases	312,088.72	565,753.78
Licenses and fees	46,422.18	389,847.74
Other Port	-	510.65
Other Harborside	-	93,651.00
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Total revenue	572,836.81	2,406,133.33
Expenses:		
Board members' compensation	19,166.69	115,000.14
Salaries and benefits	43,522.91	266,320.34
Insurance	29,204.83	167,552.98
Security	14,709.81	160,135.78
Repairs and maintenance	19,682.70	144,155.93
Marketing, advertising and promotion	1,751.64	23,090.67
Office expenses	8,054.04	36,883.18
Utilities	2,547.92	120,107.48
Legal fees	30,000.00	174,786.55
Other professional fees	8,720.92	63,475.33
Depreciation	45,000.00	270,000.00
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Total expenses	222,361.46	1,541,508.38
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Revenues, net of expenses	350,475.35	864,624.95
Interest income	-	-
Interest expense	64,893.35	339,493.35
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Net income(loss)	<u>\$ 285,582.00</u>	<u>\$ 525,131.60</u>

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**Illinois International Port District
Balance Sheet as of
June 30, 2019**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$650,377.46	Accounts payable	\$ 83,471.56
Cash - Sinking Fund	952,577.55	Accrued expenses	46,959.41
Inventory	-		
Prepaid expenses	2,359.84	Total current liabilities	<u>130,430.97</u>
Total current assets	<u>1,605,314.85</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,663,446.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,104,600.74	Loan payable to State	-
	<u>53,989,085.08</u>	Total liabilities	<u>18,500,641.02</u>
Less: Accumulated depreciation	<u>13,744,185.66</u>	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	40,244,899.42	Fund balance	25,330,912.65
		Net income (loss) for period	<u>525,131.60</u>
Deferred financing costs	210,000.00		<u>23,387,198.25</u>
Less: Accumulated amortization	<u>172,375.00</u>		
Net deferred financing costs	37,625.00		
		Total liabilities and fund balance	<u><u>\$ 41,887,839.27</u></u>
Total assets	<u><u>\$ 41,887,839.27</u></u>		

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