

Illinois International Port District

July 31, 2020

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
July 31, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.49	\$ 125,937.43
Transit sheds and warehouses	172,847.25	1,231,574.15
Dockage & wharfage	38,216.02	339,103.29
Land leases	97,995.41	740,933.40
Licenses and fees	48,411.61	336,702.72
Other Port	104.49	732.65
Other Harborside	-	102,376.00
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Total revenue	374,137.27	2,877,359.64
Expenses:		
Board members' compensation	19,583.35	137,083.45
Salaries and benefits	45,824.54	362,254.17
Insurance	32,499.08	221,709.56
Security	47,886.00	237,750.44
Repairs and maintenance	12,002.80	82,030.10
Marketing, advertising and promotion	218.90	6,191.67
Office expenses	20,506.90	55,727.41
Utilities	18,125.10	96,533.77
Legal fees	15,000.00	43,735.23
Other professional fees	8,772.64	86,893.39
Depreciation	45,000.00	315,000.00
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Total expenses	265,419.31	1,644,909.19
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Revenues, net of expenses	108,717.96	1,232,450.45
Interest income	-	-
Interest expense	43,064.36	510,815.74
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Net income(loss)	<u>\$ 65,653.60</u>	<u>\$ 721,634.71</u>

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**Illinois International Port District
Balance Sheet as of
July 31, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,726,954.19	Accounts payable	\$ 49,760.11
Prepaid expenses	<u>39,841.19</u>	Accrued expenses	<u>140,557.96</u>
Total current assets	1,766,795.38	Total current liabilities	190,318.07
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,923,703.00
Buildings and improvements	16,410,570.45	Long-term debt	9,139,590.60
Equipment	<u>4,133,942.41</u>	Loan payable to State	<u>-</u>
	54,019,230.75	Total liabilities	18,353,375.67
Less: Accumulated depreciation	<u>14,414,741.82</u>	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	39,604,488.93	Fund balance	25,332,059.48
Deferred financing costs	491,773.47	Net income (loss) for period	<u>721,634.71</u>
Less: Accumulated amortization	<u>10,432.92</u>		<u>23,499,249.19</u>
Net deferred financing costs	481,340.55		
Total assets	<u><u>\$ 41,852,624.86</u></u>	Total liabilities and fund balance	<u><u>\$ 41,852,624.86</u></u>

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