

# Illinois International Port District

## July 31, 2019

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
July 31, 2019**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,205.95	\$ 120,288.71
Transit sheds and warehouses	155,248.19	1,104,321.21
Dockage & wharfage	33,539.09	336,753.47
Land leases	77,588.02	637,341.80
Licenses and fees	51,748.18	441,595.92
Other Port	102.57	613.22
Other Harborside	-	93,651.00
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Total revenue	334,432.00	2,734,565.33
Expenses:		
Board members' compensation	19,166.69	134,166.83
Salaries and benefits	44,102.81	310,423.15
Insurance	27,267.83	194,820.81
Security	28,130.48	202,569.09
Repairs and maintenance	30,839.32	196,912.44
Marketing, advertising and promotion	328.97	23,419.64
Office expenses	9,456.33	50,107.59
Utilities	16,016.72	142,695.86
Legal fees	30,000.00	204,786.55
Other professional fees	3,187.40	69,579.40
Depreciation	45,000.00	315,000.00
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Total expenses	253,496.55	1,844,481.36
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Revenues, net of expenses	80,935.45	890,083.97
Interest income	-	-
Interest expense	60,594.45	425,087.80
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Net income(loss)	<u>\$ 20,341.00</u>	<u>\$ 464,996.17</u>

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**Illinois International Port District  
Balance Sheet as of  
July 31, 2019**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$669,650.45	Accounts payable	\$ 148,348.72
Cash - Sinking Fund	954,275.68	Accrued expenses	71,906.01
Inventory	-		
Prepaid expenses	34,909.98	Total current liabilities	<u>220,254.73</u>
Total current assets	<u>1,658,836.11</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	9,206,231.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,104,600.74	Loan payable to State	-
	<u>53,989,085.08</u>	Total liabilities	<u>19,133,249.73</u>
Less: Accumulated depreciation	13,834,357.23	Accumulated other comprehensive income	(2,921,674.00)
Net property, plant, and equipment	<u>40,154,727.85</u>	Fund balance	25,173,742.06
		Net income (loss) for period	<u>464,996.17</u>
Deferred financing costs	210,000.00		<u>22,717,064.23</u>
Less: Accumulated amortization	173,250.00		
Net deferred financing costs	<u>36,750.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,850,313.96</u></u>
Total assets	<u><u>\$ 41,850,313.96</u></u>		

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