

Illinois International Port District

July 31, 2018

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
July 31, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,029.62	\$ 112,420.64
Transit sheds and warehouses	148,793.11	1,035,021.78
Dockage & wharfage	47,396.44	364,708.53
Land leases	46,681.50	672,269.10
Licenses and fees	46,307.67	448,516.68
Other Port	101.46	710.20
Other Harborside	-	40,433.00
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Total revenue	305,309.80	2,674,079.93
Expenses:		
Board members' compensation	19,166.69	134,166.83
Salaries and benefits	44,008.24	301,127.73
Insurance	28,088.92	185,028.44
Security	21,476.60	184,540.91
Repairs and maintenance	17,350.26	216,281.85
Marketing, advertising and promotion	9,564.03	37,179.41
Office expenses	9,013.72	52,079.00
Utilities	18,630.66	143,250.00
Legal fees	20,437.50	115,484.70
Other professional fees	3,406.06	86,006.44
Depreciation	45,000.00	315,000.00
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Total expenses	236,142.68	1,770,145.31
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Revenues, net of expenses	69,167.12	903,934.62
Interest income	-	-
Interest expense	40,741.89	290,211.36
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Net income(loss)	<u>\$ 28,425.23</u>	<u>\$ 613,723.26</u>

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**Illinois International Port District
Balance Sheet as of
July 31, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$305,804.08	Accounts payable	\$ 69,449.07
Cash - Sinking Fund	469,809.80	Accrued expenses	67,019.77
Inventory	-		
Prepaid expenses	89,510.20	Total current liabilities	<u>136,468.84</u>
Total current assets	<u>865,124.08</u>		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,474,717.39	Accrued pension	8,429,889.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,044,275.30	Loan payable to State	-
	<u>53,928,759.14</u>	Total liabilities	<u>18,312,521.84</u>
Less: Accumulated depreciation	13,249,185.66	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	<u>40,679,573.48</u>	Fund balance	25,134,548.46
		Net income (loss) for period	<u>613,723.26</u>
Deferred financing costs	210,000.00		<u>23,279,425.72</u>
Less: Accumulated amortization	162,750.00		
Net deferred financing costs	<u>47,250.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,591,947.56</u></u>
Total assets	<u><u>\$ 41,591,947.56</u></u>		

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