

Illinois International Port District

July 31, 2016

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
July 31, 2016**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 109,189.57
Transit sheds and warehouses	104,979.44	754,096.94
Dockage & wharfage	37,624.80	259,132.71
Land leases	15,472.16	466,429.01
Licenses and fees	63,281.00	683,377.45
Other Port	-	-
Other Harborside	-	157,880.00
Total revenue	<u>236,955.91</u>	<u>2,430,105.68</u>
Expenses:		
Board members' compensation	17,500.02	120,833.47
Salaries and benefits	38,626.98	204,767.68
Insurance	37,725.33	238,975.31
Security	43,944.12	330,740.00
Repairs and maintenance	32,037.04	220,589.07
Marketing, advertising and promotion	3,489.75	18,944.58
Office expenses	2,273.16	37,719.53
Utilities	19,480.40	166,977.98
Legal fees	27,231.25	173,634.42
Other professional fees	27,783.01	248,165.88
Depreciation	45,000.00	315,000.00
Total expenses	<u>295,091.06</u>	<u>2,076,347.92</u>
Revenues, net of expenses	<u>(58,135.15)</u>	<u>353,757.76</u>
Interest income	-	-
Interest expense	31,934.26	213,901.18
Net income(loss)	<u>\$ (90,069.41)</u>	<u>\$ 139,856.58</u>

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**Illinois International Port District
Balance Sheet as of
July 31, 2016**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$205,284.20	Accounts payable	\$ 449,140.99
Cash - Sinking Fund	4,999.68	Accrued expenses	16,742.24
Inventory	-		
Prepaid expenses	<u>55,502.53</u>	Total current liabilities	<u>465,883.23</u>
Total current assets	265,786.41		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	8,232,948.00
Buildings and improvements	16,409,766.45	Long-term debt	10,060,000.00
Equipment	<u>3,729,777.94</u>	Loan payable to State	<u>14,968,089.50</u>
	53,614,262.28	Total liabilities	<u>33,852,834.73</u>
Less: Accumulated depreciation	<u>12,278,623.87</u>	Accumulated other comprehensive income	(2,808,720.00)
Net property, plant, and equipment	41,335,638.41	Fund balance	10,485,703.51
		Net income (loss) for period	<u>139,856.58</u>
Deferred financing costs	210,000.00		7,816,840.09
Less: Accumulated amortization	<u>141,750.00</u>		
Net deferred financing costs	68,250.00		
Total assets	<u><u>\$ 41,669,674.82</u></u>	Total liabilities and fund balance	<u><u>\$ 41,669,674.82</u></u>

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