

# Illinois International Port District

## January 31, 2020

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
January 31, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,205.95	\$ 16,205.95
Transit sheds and warehouses	173,951.44	189,121.44
Dockage & wharfage	38,815.92	38,815.92
Land leases	64,304.98	64,304.98
Licenses and fees	72,578.18	57,408.18
Other Port	102.57	102.57
Other Harborside	-	-
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Total revenue	365,959.04	365,959.04
Expenses:		
Board members' compensation	19,583.38	19,583.38
Salaries and benefits	46,058.42	46,058.42
Insurance	41,783.08	41,783.08
Security	33,085.04	33,085.04
Repairs and maintenance	8,145.27	8,145.27
Marketing, advertising and promotion	385.00	385.00
Office expenses	4,729.92	4,729.92
Utilities	19,219.62	19,219.62
Legal fees	30,000.00	30,000.00
Other professional fees	16,571.46	16,571.46
Depreciation	45,000.00	45,000.00
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Total expenses	264,561.19	264,561.19
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Revenues, net of expenses	101,397.85	101,397.85
Interest income	-	-
Interest expense	102,715.39	102,715.39
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Net income(loss)	<u>\$ (1,317.54)</u>	<u>\$ (1,317.54)</u>

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**Illinois International Port District  
Balance Sheet as of  
January 31, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$278,748.56	Accounts payable	\$ 170,817.17
Cash - Sinking Fund	954,275.68	Accrued expenses	64,485.61
Inventory	-		
Prepaid expenses	37,610.64	Total current liabilities	<u>235,302.78</u>
Total current assets	<u>1,270,634.88</u>		
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	9,470,156.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,116,100.74	Loan payable to State	-
	<u>54,000,585.08</u>	Total liabilities	<u>19,425,222.78</u>
Less: Accumulated depreciation	13,609,357.23	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	<u>40,391,227.85</u>	Fund balance	24,747,928.49
		Net income (loss) for period	<u>(1,317.54)</u>
Deferred financing costs	210,000.00		22,277,764.95
Less: Accumulated amortization	168,875.00		
Net deferred financing costs	<u>41,125.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,702,987.73</u></u>
Total assets	<u><u>\$ 41,702,987.73</u></u>		

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