

Illinois International Port District

January 31, 2019

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
January 31, 2019**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,029.62	\$ 16,029.62
Transit sheds and warehouses	148,154.08	133,149.08
Dockage & wharfage	94,401.99	94,401.99
Land leases	40,495.24	40,495.24
Licenses and fees	46,262.42	61,267.42
Other Port	101.46	101.46
Other Harborside	-	-
Total revenue	<hr/> 345,444.81	<hr/> 345,444.81
Expenses:		
Board members' compensation	19,166.69	19,166.69
Salaries and benefits	43,747.32	43,747.32
Insurance	29,291.83	29,291.83
Security	26,677.84	26,677.84
Repairs and maintenance	20,386.95	20,386.95
Marketing, advertising and promotion	4,613.47	4,613.47
Office expenses	8,760.28	8,760.28
Utilities	19,550.31	19,550.31
Legal fees	30,000.00	30,000.00
Other professional fees	12,595.93	12,595.93
Depreciation	45,000.00	45,000.00
Total expenses	<hr/> 259,790.62	<hr/> 259,790.62
Revenues, net of expenses	<hr/> 85,654.19	<hr/> 85,654.19
Interest income	-	-
Interest expense	56,043.68	56,043.68
Net income(loss)	<hr/> <u>\$ 29,610.51</u>	<hr/> <u>\$ 29,610.51</u>

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**Illinois International Port District
Balance Sheet as of
January 31, 2019**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$268,589.67	Accounts payable	\$ 124,363.79
Cash - Sinking Fund	952,577.55	Accrued expenses	69,212.85
Inventory	-		
Prepaid expenses	322.21	Total current liabilities	<u>193,576.64</u>
Total current assets	<u>1,221,489.43</u>		
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,928,371.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,104,600.74	Loan payable to State	-
	<u>53,989,085.08</u>	Total liabilities	<u>18,841,711.69</u>
Less: Accumulated depreciation	13,519,185.66	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	<u>40,469,899.42</u>	Fund balance	25,330,912.65
		Net income (loss) for period	<u>29,610.51</u>
Deferred financing costs	210,000.00		<u>22,891,677.16</u>
Less: Accumulated amortization	168,000.00		
Net deferred financing costs	<u>42,000.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,733,388.85</u></u>
Total assets	<u><u>\$ 41,733,388.85</u></u>		

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