

Illinois International Port District

January 31, 2018

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
January 31, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,768.23	\$ 15,768.23
Transit sheds and warehouses	152,739.42	167,789.67
Dockage & wharfage	79,023.58	79,023.58
Land leases	52,227.44	52,227.44
Licenses and fees	134,744.63	119,694.38
Other Port	100.02	100.02
Other Harborside	-	-
Total revenue	<u>434,603.32</u>	<u>434,603.32</u>
Expenses:		
Board members' compensation	19,166.69	19,166.69
Salaries and benefits	43,205.85	43,205.85
Insurance	25,993.92	25,993.92
Security	35,316.13	35,316.13
Repairs and maintenance	23,203.33	23,203.33
Marketing, advertising and promotion	4,402.43	4,402.43
Office expenses	15,884.75	15,884.75
Utilities	18,824.50	18,824.50
Legal fees	30,000.00	30,000.00
Other professional fees	12,794.68	12,794.68
Depreciation	45,000.00	45,000.00
Total expenses	<u>273,792.28</u>	<u>273,792.28</u>
Revenues, net of expenses	<u>160,811.04</u>	<u>160,811.04</u>
Interest income	-	-
Interest expense	44,987.87	44,987.87
Net income(loss)	<u><u>\$ 115,823.17</u></u>	<u><u>\$ 115,823.17</u></u>

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Balance Sheet as of
January 31, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$316,797.53	Accounts payable	\$ 317,247.72
Cash - Sinking Fund	469,809.80	Accrued expenses	95,739.42
Inventory	-		
Prepaid expenses	<u>29,710.97</u>	Total current liabilities	<u>412,987.14</u>
Total current assets	816,318.30		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,716,959.97	Accrued pension	8,207,988.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,739,497.34</u>	Loan payable to State	-
	53,866,223.76	Total liabilities	<u>18,367,139.19</u>
Less: Accumulated depreciation	<u>12,983,532.13</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,882,691.63	Fund balance	26,157,992.57
		Net income (loss) for period	<u>115,823.17</u>
Deferred financing costs	210,000.00		23,384,370.74
Less: Accumulated amortization	<u>157,500.00</u>		
Net deferred financing costs	52,500.00		
Total assets	<u><u>\$ 41,751,509.93</u></u>	Total liabilities and fund balance	<u><u>\$ 41,751,509.93</u></u>

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.