

Illinois International Port District  
February 28, 2021  
Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
February 28, 2021**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.47	\$ 33,124.96
Transit sheds and warehouses	140,091.34	343,504.83
Dockage & wharfage	38,652.39	76,371.03
Land leases	54,337.96	123,274.49
Licenses and fees	30,422.47	64,823.22
Other Port	104.49	208.98
Other Harborside	-	-
	<hr/>	<hr/>
Total revenue	280,171.12	641,307.51
Expenses:		
Board members' compensation	19,583.35	39,166.70
Salaries and benefits	27,345.84	54,844.88
Insurance	19,938.46	38,812.92
Security	37,652.00	70,556.25
Repairs and maintenance	1,060.59	32,240.55
Marketing, advertising and promotion	-	82.50
Office expenses	4,786.03	12,261.88
Utilities	3,787.59	26,808.21
Legal fees	15,000.00	15,000.00
Other professional fees	20,514.80	35,279.38
Depreciation	45,000.00	90,000.00
	<hr/>	<hr/>
Total expenses	194,668.66	415,053.27
	<hr/>	<hr/>
Revenues, net of expenses	85,502.46	226,254.24
Interest income	-	-
Interest expense	39,086.01	82,080.35
	<hr/>	<hr/>
Net income(loss)	<u>\$ 46,416.45</u>	<u>\$ 144,173.89</u>

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Balance Sheet as of  
February 28, 2021**

<b>Assets</b>		<b>Liabilities and fund balance</b>	
Current assets:		Current liabilities:	
Cash - Operating	\$1,927,400.60	Accounts payable	\$ 32,545.99
Prepaid expenses	126,060.17	Accrued expenses	147,746.84
Total current assets	<u>2,053,460.77</u>	Total current liabilities	<u>180,292.83</u>
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,370,185.05
Buildings and improvements	16,413,050.45	Long-term debt	8,764,590.60
Equipment	4,151,552.97	Loan payable to State	-
	<u>54,039,321.31</u>	Total liabilities	<u>17,414,832.48</u>
Less: Accumulated depreciation	14,729,741.82	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	<u>39,309,579.49</u>	Fund balance	26,821,561.83
Deferred financing costs	491,773.47	Net income (loss) for period	144,173.89
Less: Accumulated amortization	28,690.53		<u>24,411,290.72</u>
Net deferred financing costs	<u>463,082.94</u>		
Total assets	<u><u>\$ 41,826,123.20</u></u>	Total liabilities and fund balance	<u><u>\$ 41,826,123.20</u></u>

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.