

Illinois International Port District

February 28, 2019

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
February 28, 2019**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,029.62	\$ 32,059.24
Transit sheds and warehouses	154,538.75	272,681.84
Dockage & wharfage	41,424.86	135,826.85
Land leases	61,398.57	101,893.81
Licenses and fees	87,240.18	163,513.59
Other Port	101.46	202.92
Other Harborside	-	-
Total revenue	<hr/> 360,733.44	<hr/> 706,178.25
Expenses:		
Board members' compensation	19,166.69	38,333.38
Salaries and benefits	43,605.16	87,352.48
Insurance	29,204.83	58,496.66
Security	26,785.04	52,044.90
Repairs and maintenance	21,883.94	37,270.89
Marketing, advertising and promotion	1,481.54	6,095.01
Office expenses	10,589.92	19,350.20
Utilities	21,170.59	45,720.90
Legal fees	30,000.00	55,275.20
Other professional fees	11,869.92	24,465.85
Depreciation	45,000.00	90,000.00
Total expenses	<hr/> 260,757.63	<hr/> 514,405.47
Revenues, net of expenses	<hr/> 99,975.81	<hr/> 191,772.78
Interest income	-	-
Interest expense	55,337.25	111,380.93
Net income(loss)	<hr/> <hr/> \$ 44,638.56	<hr/> <hr/> \$ 80,391.85

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**Illinois International Port District
Balance Sheet as of
February 28, 2019**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$281,117.55	Accounts payable	\$ 123,427.13
Cash - Sinking Fund	952,577.55	Accrued expenses	64,330.65
Inventory	-		
Prepaid expenses	(368.19)	Total current liabilities	<u>187,757.78</u>
Total current assets	<u>1,233,326.91</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,862,371.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,104,600.74	Loan payable to State	-
	<u>53,989,085.08</u>	Total liabilities	<u>18,756,892.83</u>
Less: Accumulated depreciation	13,564,185.66	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	<u>40,424,899.42</u>	Fund balance	25,330,912.65
		Net income (loss) for period	<u>80,391.85</u>
Deferred financing costs	210,000.00		<u>22,942,458.50</u>
Less: Accumulated amortization	168,875.00		
Net deferred financing costs	<u>41,125.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,699,351.33</u></u>
Total assets	<u><u>\$ 41,699,351.33</u></u>		

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