

Illinois International Port District

December 31, 2020

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
December 31, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.49	\$ 208,749.88
Transit sheds and warehouses	175,037.39	2,095,810.95
Dockage & wharfage	204,526.95	684,948.67
Land leases	75,259.41	1,070,688.03
Licenses and fees	39,411.62	505,760.78
Other Port	104.49	1,255.09
Other Harborside	414,687.00	517,063.00
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Total revenue	925,589.35	5,084,276.40
Expenses:		
Board members' compensation	19,583.35	237,500.21
Salaries and benefits	1,064,519.60	1,573,949.79
Insurance	31,193.46	396,136.13
Security	45,856.25	474,953.15
Repairs and maintenance	18,173.77	141,497.88
Marketing, advertising and promotion	-	6,306.67
Office expenses	1,288.98	96,083.89
Utilities	15,896.79	167,319.56
Legal fees	15,000.00	149,641.76
Other professional fees	11,791.13	143,145.27
Depreciation	45,000.00	540,000.00
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Total expenses	1,268,303.33	3,926,534.31
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Revenues, net of expenses	(342,713.98)	1,157,742.09
Interest income	-	-
Interest expense	42,994.34	723,181.88
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Net income(loss)	<u>\$ (385,708.32)</u>	<u>\$ 434,560.21</u>

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**Illinois International Port District
Balance Sheet as of
December 31, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,663,670.00	Accounts payable	\$ 3,000.98
Prepaid expenses	<u>183,011.09</u>	Accrued expenses	<u>68,082.95</u>
Total current assets	1,846,681.09	Total current liabilities	71,083.93
Property, plant and equipment:			
Land and land improvements	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,413,050.45	Accrued pension	9,566,946.76
Equipment	<u>4,151,552.97</u>	Long-term debt	8,764,590.60
	54,039,321.31	Loan payable to State	-
Less: Accumulated depreciation	<u>14,639,741.82</u>	Total liabilities	<u>18,502,385.29</u>
Net property, plant, and equipment	39,399,579.49		
		Accumulated other comprehensive income	(2,554,445.00)
Deferred financing costs	491,773.47	Fund balance	25,332,059.48
Less: Accumulated amortization	<u>23,474.07</u>	Net income (loss) for period	<u>434,560.21</u>
Net deferred financing costs	468,299.40		<u>23,212,174.69</u>
Total assets	<u><u>\$ 41,714,559.98</u></u>	Total liabilities and fund balance	<u><u>\$ 41,714,559.98</u></u>

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