

Illinois International Port District

August 31, 2020

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
August 31, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.49	\$ 142,499.92
Transit sheds and warehouses	172,847.30	1,404,421.45
Dockage & wharfage	35,145.96	374,249.25
Land leases	77,234.10	818,167.50
Licenses and fees	32,411.61	369,114.33
Other Port	104.49	837.14
Other Harborside	-	102,376.00
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Total revenue	334,305.95	3,211,665.59
Expenses:		
Board members' compensation	19,583.35	156,666.80
Salaries and benefits	41,505.65	403,759.82
Insurance	31,382.08	252,952.64
Security	46,762.76	287,164.24
Repairs and maintenance	9,013.28	97,130.67
Marketing, advertising and promotion	-	6,306.67
Office expenses	7,525.37	63,252.78
Utilities	17,655.56	128,047.83
Legal fees	15,000.00	58,735.23
Other professional fees	8,204.95	99,255.84
Depreciation	45,000.00	360,000.00
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Total expenses	241,633.00	1,913,272.52
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Revenues, net of expenses	92,672.95	1,298,393.07
Interest income	-	-
Interest expense	42,994.34	553,810.08
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Net income(loss)	<u>\$ 49,678.61</u>	<u>\$ 744,582.99</u>

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**Illinois International Port District
Balance Sheet as of
August 31, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,779,413.32	Accounts payable	\$ 27,224.32
Prepaid expenses	<u>21,842.11</u>	Accrued expenses	<u>213,444.07</u>
Total current assets	1,801,255.43	Total current liabilities	240,668.39
Property, plant and equipment:			
Land and land improvements	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,413,050.45	Accrued pension	8,839,736.22
Equipment	<u>4,133,942.41</u>	Long-term debt	9,139,590.60
	54,021,710.75	Loan payable to State	-
Less: Accumulated depreciation	<u>14,459,741.82</u>	Total liabilities	<u>18,319,759.21</u>
Net property, plant, and equipment	39,561,968.93		
		Accumulated other comprehensive income	(2,554,445.00)
Deferred financing costs	491,773.47	Fund balance	25,332,059.48
Less: Accumulated amortization	<u>13,041.15</u>	Net income (loss) for period	<u>744,582.99</u>
Net deferred financing costs	478,732.32		<u>23,522,197.47</u>
Total assets	<u><u>\$ 41,841,956.68</u></u>	Total liabilities and fund balance	<u><u>\$ 41,841,956.68</u></u>

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