

Illinois International Port District

August 31, 2019

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
August 31, 2019**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,205.95	\$ 136,494.66
Transit sheds and warehouses	155,228.19	1,259,549.40
Dockage & wharfage	53,087.58	389,841.05
Land leases	77,254.76	714,596.56
Licenses and fees	46,748.18	488,344.10
Other Port	102.57	715.79
Other Harborside	-	93,651.00
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Total revenue	348,627.23	3,083,192.56
Expenses:		
Board members' compensation	19,166.69	153,333.52
Salaries and benefits	43,212.28	353,635.43
Insurance	28,830.83	225,913.64
Security	30,937.66	237,662.15
Repairs and maintenance	38,923.04	226,125.72
Marketing, advertising and promotion	511.00	23,930.64
Office expenses	4,742.70	55,280.29
Utilities	16,961.68	161,728.66
Legal fees	30,000.00	299,014.00
Other professional fees	3,376.02	72,955.42
Depreciation	45,000.00	360,000.00
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Total expenses	261,661.90	2,169,579.47
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Revenues, net of expenses	86,965.33	913,613.09
Interest income	-	-
Interest expense	72,556.53	496,972.91
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Net income(loss)	<u>\$ 14,408.80</u>	<u>\$ 416,640.18</u>

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**Illinois International Port District
Balance Sheet as of
August 31, 2019**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$557,729.42	Accounts payable	\$ 139,831.18
Cash - Sinking Fund	954,275.68	Accrued expenses	19,715.68
Inventory	-		
Prepaid expenses	17,642.15	Total current liabilities	<u>159,546.86</u>
Total current assets	<u>1,529,647.25</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	9,140,231.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,104,600.74	Loan payable to State	-
	<u>53,989,085.08</u>	Total liabilities	<u>19,006,541.86</u>
Less: Accumulated depreciation	13,879,357.23	Accumulated other comprehensive income	(2,921,674.00)
Net property, plant, and equipment	<u>40,109,727.85</u>	Fund balance	25,173,742.06
		Net income (loss) for period	<u>416,640.18</u>
Deferred financing costs	210,000.00		<u>22,668,708.24</u>
Less: Accumulated amortization	174,125.00		
Net deferred financing costs	<u>35,875.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,675,250.10</u></u>
Total assets	<u><u>\$ 41,675,250.10</u></u>		

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