

# Illinois International Port District

## August 31, 2016

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
August 31, 2016**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 124,788.08
Transit sheds and warehouses	115,483.92	869,580.86
Dockage & wharfage	36,198.38	295,331.09
Land leases	28,308.04	494,737.05
Licenses and fees	63,281.00	746,658.45
Other Port	-	-
Other Harborside	-	157,880.00
Total revenue	<u>258,869.85</u>	<u>2,688,975.53</u>
Expenses:		
Board members' compensation	17,500.02	138,333.49
Salaries and benefits	39,121.96	243,889.64
Insurance	34,205.33	273,180.64
Security	44,383.89	375,123.89
Repairs and maintenance	25,987.46	247,404.04
Marketing, advertising and promotion	6,200.00	25,594.58
Office expenses	9,674.64	49,081.67
Utilities	23,300.68	190,278.66
Legal fees	32,487.50	196,441.29
Other professional fees	20,751.09	268,916.97
Depreciation	45,000.00	360,000.00
Total expenses	<u>298,612.57</u>	<u>2,368,244.87</u>
Revenues, net of expenses	<u>(39,742.72)</u>	<u>320,730.66</u>
Interest income	-	-
Interest expense	32,647.12	246,548.30
Net income(loss)	<u>\$ (72,389.84)</u>	<u>\$ 74,182.36</u>

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**Illinois International Port District  
Balance Sheet as of  
August 31, 2016**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$182,326.68	Accounts payable	\$ 476,496.87
Cash - Sinking Fund	4,999.68	Accrued expenses	18,221.51
Inventory	-		
Prepaid expenses	<u>28,529.20</u>	Total current liabilities	<u>494,718.38</u>
Total current assets	215,855.56		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	8,173,981.22
Buildings and improvements	16,409,766.45	Long-term debt	10,060,000.00
Equipment	<u>3,729,777.94</u>	Loan payable to State	14,968,089.50
	53,614,262.28	Total liabilities	<u>33,822,703.10</u>
Less: Accumulated depreciation	<u>12,323,623.87</u>	Accumulated other comprehensive income	(2,808,720.00)
Net property, plant, and equipment	41,290,638.41	Fund balance	10,485,703.51
		Net income (loss) for period	<u>74,182.36</u>
Deferred financing costs	210,000.00		7,751,165.87
Less: Accumulated amortization	<u>142,625.00</u>		
Net deferred financing costs	67,375.00		
Total assets	<u><u>\$ 41,573,868.97</u></u>	Total liabilities and fund balance	<u><u>\$ 41,573,868.97</u></u>

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