

Illinois International Port District

April 30, 2019

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

Illinois International Port District
Income Statement
April 30, 2019

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,205.95	\$ 64,823.80
Transit sheds and warehouses	160,222.14	636,660.36
Dockage & wharfage	40,449.02	222,679.25
Land leases	43,168.33	201,895.88
Licenses and fees	66,748.18	294,677.38
Other Port	101.46	405.84
Other Harborside	-	93,651.00
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Total revenue	326,895.08	1,514,793.51
Expenses:		
Board members' compensation	19,166.69	76,666.76
Salaries and benefits	43,535.16	174,426.46
Insurance	19,566.83	107,268.32
Security	26,537.43	112,295.45
Repairs and maintenance	16,182.82	98,709.11
Marketing, advertising and promotion	232.34	6,506.90
Office expenses	9,370.20	30,315.66
Utilities	19,273.48	92,313.99
Legal fees	30,000.00	121,717.60
Other professional fees	9,747.28	41,788.27
Depreciation	45,000.00	180,000.00
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Total expenses	238,612.23	1,042,008.52
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Revenues, net of expenses	88,282.85	472,784.99
Interest income	-	-
Interest expense	56,665.22	225,188.48
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Net income(loss)	<u>\$ 31,617.63</u>	<u>\$ 247,596.51</u>

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**Illinois International Port District
Balance Sheet as of
April 30, 2019**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$514,825.62	Accounts payable	\$ 169,758.88
Cash - Sinking Fund	952,577.55	Accrued expenses	58,443.40
Inventory	-		
Prepaid expenses	(1,602.10)	Total current liabilities	<u>228,202.28</u>
Total current assets	<u>1,465,801.07</u>		
Property, plant and equipment:		Lease deposits by tenants	86,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,795,446.05
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	4,104,600.74	Loan payable to State	-
	<u>53,989,085.08</u>	Total liabilities	<u>18,730,412.33</u>
Less: Accumulated depreciation	13,654,185.66	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	<u>40,334,899.42</u>	Fund balance	25,330,912.65
		Net income (loss) for period	<u>247,596.51</u>
Deferred financing costs	210,000.00		<u>23,109,663.16</u>
Less: Accumulated amortization	170,625.00		
Net deferred financing costs	<u>39,375.00</u>		
		Total liabilities and fund balance	<u><u>\$ 41,840,075.49</u></u>
Total assets	<u><u>\$ 41,840,075.49</u></u>		

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