

# Illinois International Port District

## April 30, 2018

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District**  
**Income Statement**  
**April 30, 2018**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,029.62	\$ 64,331.78
Transit sheds and warehouses	148,015.34	668,532.63
Dockage & wharfage	43,736.10	214,852.38
Land leases	46,639.50	470,892.18
Licenses and fees	46,307.67	234,342.39
Other Port	100.02	400.08
Other Harborside	-	40,433.00
Total revenue	<u>300,828.25</u>	<u>1,693,784.44</u>
Expenses:		
Board members' compensation	19,166.69	76,666.76
Salaries and benefits	42,232.36	167,519.43
Insurance	25,993.92	103,975.68
Security	25,871.58	108,215.84
Repairs and maintenance	29,236.61	107,752.67
Marketing, advertising and promotion	16,120.00	20,906.19
Office expenses	9,438.66	34,979.31
Utilities	14,375.47	100,862.10
Legal fees	20,883.35	52,717.70
Other professional fees	13,133.25	62,846.50
Depreciation	45,000.00	180,000.00
Total expenses	<u>261,451.89</u>	<u>1,016,442.18</u>
Revenues, net of expenses	<u>39,376.36</u>	<u>677,342.26</u>
Interest income	-	-
Interest expense	43,799.97	165,831.62
Net income(loss)	<u>\$ (4,423.61)</u>	<u>\$ 511,510.64</u>

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**Illinois International Port District  
Balance Sheet as of  
April 30, 2018**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$425,673.40	Accounts payable	\$ 144,539.40
Cash - Sinking Fund	469,809.80	Accrued expenses	74,488.22
Inventory	-		
Prepaid expenses	<u>20,472.35</u>	Total current liabilities	<u>219,027.62</u>
Total current assets	915,955.55		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,474,717.39	Accrued pension	8,614,006.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>4,020,281.99</u>	Loan payable to State	-
	53,904,765.83	Total liabilities	<u>18,579,197.62</u>
Less: Accumulated depreciation	<u>13,114,185.66</u>	Accumulated other comprehensive income	(2,468,846.00)
Net property, plant, and equipment	40,790,580.17	Fund balance	25,134,548.46
		Net income (loss) for period	<u>511,510.64</u>
Deferred financing costs	210,000.00		23,177,213.10
Less: Accumulated amortization	<u>160,125.00</u>		
Net deferred financing costs	49,875.00		
Total assets	<u><u>\$ 41,756,410.72</u></u>	Total liabilities and fund balance	<u><u>\$ 41,756,410.72</u></u>

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