

Illinois International Port District
April 30, 2017
Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
April 30, 2017**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,768.23	\$ 63,072.92
Transit sheds and warehouses	162,403.21	615,721.77
Dockage & wharfage	42,583.08	202,621.68
Land leases	261,309.92	424,171.06
Licenses and fees	32,469.86	341,028.12
Other Port	1,314.79	1,614.86
Other Harborside	-	146,397.00
Total revenue	<u>515,849.09</u>	<u>1,794,627.41</u>
Expenses:		
Board members' compensation	17,500.02	70,000.08
Salaries and benefits	41,037.43	160,949.59
Insurance	28,483.00	108,723.00
Security	36,057.44	145,516.92
Repairs and maintenance	23,937.62	123,194.89
Marketing, advertising and promotion	2,950.00	12,187.78
Office expenses	8,439.64	37,665.38
Utilities	20,639.51	107,931.72
Legal fees	10,500.00	49,572.65
Other professional fees	12,453.01	59,399.77
Depreciation	45,000.00	180,000.00
Total expenses	<u>246,997.67</u>	<u>1,055,141.78</u>
Revenues, net of expenses	<u>268,851.42</u>	<u>739,485.63</u>
Interest income	-	-
Interest expense	34,371.20	133,904.57
Net income(loss)	<u>\$ 234,480.22</u>	<u>\$ 605,581.06</u>

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**Illinois International Port District
Balance Sheet as of
April 30, 2017**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$463,847.92	Accounts payable	\$ 354,595.53
Cash - Sinking Fund	6,704.68	Accrued expenses	107,117.37
Inventory	-		
Prepaid expenses	<u>41,302.36</u>	Total current liabilities	<u>461,712.90</u>
Total current assets	511,854.96		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,474,717.89	Accrued pension	8,743,623.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,646,218.00</u>	Loan payable to State	<u>14,968,089.50</u>
	53,530,702.34	Total liabilities	<u>33,919,589.40</u>
Less: Accumulated depreciation	<u>12,578,532.00</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,952,170.34	Fund balance	9,888,674.84
		Net income (loss) for period	<u>605,581.06</u>
Deferred financing costs	210,000.00		7,604,810.90
Less: Accumulated amortization	<u>149,625.00</u>		
Net deferred financing costs	60,375.00		
Total assets	<u><u>\$ 41,524,400.30</u></u>	Total liabilities and fund balance	<u><u>\$ 41,524,400.30</u></u>

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