ILLINOIS INTERNATIONAL PORT DISTRICT

Record of Proceedings
of the
REGULAR BOARD MEETING

August 16, 2013

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, August 16, 2013, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95th St., Chicago, Illinois. Kathleen Dart, Secretary, called the roll, and the following Directors were present: Henry Wisniewski, Victor Crivello, Lynette Santiago, Terry Fitzmaurice, Charles Bowen, and Terry Sullivan. Ms. Dart reported that Chairman Forde was present and a quorum was present. Mr. Maragos was absent.

Also present: Anthony Ianello, Executive Director; George Braam, URS Corp.; Dan Donovan, CFO; Kurt Oelerich, Treasurer.

General public present: Lynn Crivello, Mr. Crivello's spouse; Sodiqa Williams, future board member; Erma Trantor, Friends of Parks; Tom Shepherd, Southeast Environmental Task Force; Laura Spingola, Trade Resources Ltd., Josh Huster, Broe Group.

Board Meeting Minutes – July 19, 2013

The Minutes of the July 19, 2013 Board Meeting were presented. A Motion to approve the Minutes was made by Mr. Bowen, seconded by Mr. Sullivan, and passed unanimously.

REPORTS OF STANDING COMMITTEES

Leases and Agreements Committee

Chairman Forde read the Minutes of the Leases and Agreements Committee. We are awaiting developments in both the Emesco and Clean Harbors litigation, as well as a response from the Broe Group to the draft contract that was issued to them on August 8.

A Motion was made by Mr. Bowen and seconded by Mr. Sullivan to accept the FTZ applications of DHL Global Logistics, Central States Trucking, and Electrolux. The Motion passed unanimously.

Finance and Personnel Committee

Treasurer Oelerich reported on the Port income statement, balance sheet and check register for the month of July 2013. A Motion to accept the financial statements was made by Mr. Bowen, seconded by Mr. Wisniewski, and passed unanimously.

Treasurer's Report

Mr. Oelerich reported that we are ahead of budget in both revenue and income. Expenses have been well controlled, and we currently enjoy a low interest rate.

The Finance Committee recommended that the Board approve renewal of the Port's commercial insurance with the same vendor, as this will permit cancellation if a master lease agreement is executed and the new management group will be responsible for insurance coverage. Mr. Fitzmaurice moved to renew our current insurance policies; Mr. Sullivan seconded, and the Motion passed unanimously.

Treasurer Oelerich asked for a Motion to make a pension contribution sufficient to fund the September payments. Chairman Forde so moved; Mr. Fitzmaurice seconded, and the Motion passed unanimously.

Chairman Forde moved to accept the investment documents distributed at the previous board meeting by Marquette Associates. Mr. Sullivan seconded the Motion, and it passed unanimously.

UNFINISHED BUSINESS

There was none.

NEW BUSINESS

There was none.

PUBLIC COMMENT

Ms. Trantor of Friends of Parks and Mr. Shepherd of the Southeast Environmental Task Force presented their vision for recreational use of the Port District land on the eastern and western shores of Lake Calumet. Chairman Forde assured them that it was under consideration.

ADJOURNMENT

With no other business before the board Mr. Sullivan made a Motion to adjourn. Mr. Bowen seconded the Motion, and it passed unanimously. The next meeting will take place on September 20, 2013.

Michael K. Forde
Chairman

Kathleen M. Dart
Secretary