

# ILLINOIS INTERNATIONAL PORT DISTRICT

## **Record of Proceedings of the REGULAR BOARD MEETING**

**March 16, 2012**

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, March 16, 2012, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95<sup>th</sup> St., Chicago, Illinois. Kathleen Dart, Secretary, called the roll, and the following Directors were present: Terry Sullivan, Daniel Alvarez, Henry Wisniewski, Victor Crivello, and Beth DelGaldo. Mr. Maragos attended via telephone due to illness, and Mr. Bowen was absent. Ms. Dart reported that the Chairman was present and a quorum was present.

**Also present:** Anthony Ianello, Executive Director; Kurt Oelerich, Treasurer; George Braam, URS Corp.; and Michael Leroy, Neal & Leroy LLC.

**General public present:** Angela Larsen, Alliance For Great Lakes; Erma Trantor, and Tim Jeffries, Friends of the Park.

Chairman Forde made a Motion to allow Mr. Maragos to participate in the Board Meeting telephonically. The Motion was seconded by Mr. Sullivan and passed unanimously.

### **Executive Committee**

There was no meeting.

### **Board Meeting Minutes – February 17, 2012**

The Minutes of the February 17, 2012 Board Meeting were presented, and a Motion to approve was made by Mr. Sullivan, seconded by Mr. Alvarez, and passed unanimously.

### **REPORTS OF STANDING COMMITTEES**

#### **Leases and Agreements Committee**

Chairman Forde reported on the Minutes of the Leases and Agreements Committee Meeting held on March 13, 2012. The Board Members accepted the Minutes as read.

Counsel Leroy reported on the status of the Emesco litigation. We had already filed extensive responses to motions, and the court has set hearing dates for the two types of motions that are pending. One is a Motion to Dismiss due to the Statute of Limitations. It will be heard on April 24. The Motion of Summary Judgment is scheduled to be heard on July 9. If the court denies these motions, we will prepare for a jury trial and have unlimited discovery.

### **Marketing Committee**

There was no report.

### **Legislative Committee**

There was no report.

### **Homeland Security Committee**

There was no report.

### **Finance and Personnel Committee**

Treasurer Oelerich reported on the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of February 2012. A Motion to accept the financial statements was made by Mr. Fitzmaurice, seconded by Mr. Alvarez, and passed unanimously.

### **Treasurer's Report**

Mr. Oelerich reported that both Port and Harborside operations and expenses were ahead of budget in every major category. He noted income for Harborside which represented deposits on future golf outings. We have also experienced better than projected rounds of golf resulting from the opening of the course one month early.

Mr. Crivello complimented the Port on its outstanding financial results for the 2012 year and was joined by fellow Board Members.

The final Strategic Plan being prepared by BMO will be distributed to Board Members for review prior to the next meeting on April 20. Chairman Forde informed the Board that there is no reason a vote is necessary to accept the Plan as it was commissioned to be used as a tool in moving forward.

### **UNFINISHED BUSINESS**

There was none.

### **NEW BUSINESS**

There was none.

**OPEN DISCUSSION**

Ms. Angela Larson of the Alliance For Great Lakes made the Board aware of the goals of this organization and specifically suggested partnering with the Port District in order to obtain grant funding while noting that transportation with waterborne commerce is essential for this region. Mr. Braam, the Port's engineering consultant suggested that they meet following the meeting to discuss shared interests.

Ms. Erma Trantor of the Friends of the Park reported on policy matters relating to parks. They would like to see Port District land turned into recreational areas and Homeland Security fencing removed or moved to allow access to the property and "green" this area due to the high value of the land with relation to Lake Michigan.

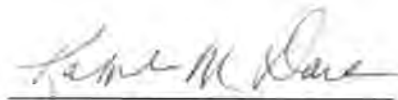
Chairman Forde acknowledged the importance of the issues discussed and assured the visitors that the Board would further scrutinize them.

Mr. Maragos requested a task force headed by Mr. Crivello to pursue environmental issues; however Chairman Forde suggested that he bring his ideas to a Committee meeting for future discussion.

**ADJOURNMENT**

The next meeting of the Board of Directors will take place on Friday, April 20, 2012 at the Illinois International Port District, 3600 E. 95<sup>th</sup> St., Chicago, Illinois.

There being no further business, a Motion to adjourn was made by Mr. Sullivan, seconded by Ms. DelGaldo and passed unanimously.



Kathleen M. Dart  
Secretary



Michael K. Forde  
Chairman