

# **ILLINOIS INTERNATIONAL PORT DISTRICT**

## **Record of Proceedings of the REGULAR BOARD MEETING**

**January 18, 2013**

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, January 18, 2013, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95<sup>th</sup> St., Chicago, Illinois. Kathleen Dart, Secretary, called the roll, and the following Directors were present: Terry Sullivan, Henry Wisniewski, Victor Crivello, Terry Fitzmaurice, and Charles Bowen. Ms. Dart reported that Chairman Forde was present and a quorum was present. Mr. Maragos was absent.

**Also present:** Anthony Ianello, Executive Director; Kurt Oelerich, Treasurer; George Braam, URS Corp.; Michael Leroy, Neal & Leroy LLC; Daniel Donovan, CFO

**General public present:** Paul Rickelman – Neal & Leroy; Mike Brackin – North America Stevedoring; Alex Yeros – OmniTrax; Rich Montgomery – OmniTrax; Tim Eklund – OmniTrax; Carolyn Marsh – Lake Michigan Calumet Advisory Council; Tom Shepherd – Southeast Environmental Task Force; Erma Trantor – Friends of the Park; Tim Jeffries – Friends of the Park; Jamie Brusslan – Levenfeld Pearlstein; Rich Carlson – Carlson Environmental.

### **Executive Committee**

There was no meeting.

### **Board Meeting Minutes – December 14, 2012**

The Minutes of the December 14, 2012 Board Meeting were presented, and a Motion for approval was made by Mr. Sullivan, seconded by Mr. Bowen, and passed unanimously.

### **REPORTS OF STANDING COMMITTEES**

#### **Leases and Agreements Committee**

Counsel Leroy reported that the Emesco brief is due on January 31, however we will ask for a 30-day extension and file before the end of February.

Regarding Clean Harbors litigation, discovery began on January 14. The case has been transferred to a new judge who has been assigned several cases from other judges. We are going to be appearing before him on February 7.

George Braam reported on the radar survey and diving investigation of the underwater section of the seawall at Iroquois Landing. All reports regarding this issue are currently under review, and the engineers will put all the reports together for an evaluation of the repairs to be done.

#### **Marketing Committee**

There was no report.

#### **Legislative Committee**

There was no report.

#### **Finance and Personnel Committee**

Treasurer Oelerich reported on the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of December 2012. A Motion to accept the financial statements was made by Mr. Bowen, seconded by Mr. Sullivan, and passed unanimously.

#### **Treasurer's Report**

Treasurer Oelerich reported that in December we received year-end rent payments from NASCO on the Port side and golf outing income for Harborside. Additionally, the \$475,000 payment from Spraylat helped the December finances. Overall results for the year were better than budgeted. One major change to the financials will result in the actuarial report on the pension.

Treasurer Oelerich is following up with banks that initially indicated an interest in the RFP that was issued for our Letter of Credit. Dan Donovan has been asked to follow up with other banks.

There were three respondents to the RFP for an audit. The low bidder, Ernst & Young, was accepted for one year. Chairman Forde moved to revisit the RFP next year. Mr. Crivello seconded, and the Motion passed unanimously.

The RFP for pension investment is not due until January 21.

#### **UNFINISHED BUSINESS**

There was none.

**NEW BUSINESS**

Mr. Ianello reminded Board Members that they will be receiving Statements of Economic Interest forms which must be filed.

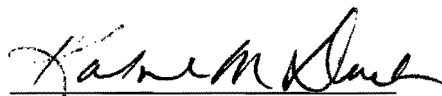
**PUBLIC COMMENT**


Mr. Shepherd inquired as to the status of the Strategic Plan.

Ms. Marsh informed the Board that there was a bald eagle sighting on Port District property, and stressed the importance of this occurrence. Chairman Forde concurred with her comments and offered to work with her. Mr. Ianello will be the point of contact on this issue.

**ADJOURNMENT**

With no other business before the board Mr. Sullivan made a Motion to adjourn. Mr. Fitzmaurice seconded the Motion, and it passed unanimously.

  
Kathleen M. Dart  
Secretary

  
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Michael K. Forde  
Chairman