

# **ILLINOIS INTERNATIONAL PORT DISTRICT**

## **Record of Proceedings of the REGULAR BOARD MEETING**

**December 13, 2013**

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, December 13, 2013, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95<sup>th</sup> St., Chicago, Illinois. Kathleen Dart, Secretary, called the roll, and the following Directors were present: Henry Wisniewski, Lynette Santiago, Charles Bowen, Terry Sullivan and Sodiqa Williams. Ms. Dart reported that Chairman Forde was present and a quorum was present. Mr. Fitzmaurice was absent, and Mr. Maragos arrived late.

**Also present:** Anthony Ianello, Executive Director; Frank Kudrna, URS Corp.; Kurt Oelerich, Treasurer; Michael Leroy, Neal and Leroy.

**General public present:** None

### **Board Meeting Minutes – November 22, 2013**

The Minutes of the November 22, 2013 Board Meeting were presented. A Motion to approve the Minutes was made by Mr. Bowen, seconded by Mr. Sullivan, and passed unanimously.

Mr. Bowen requested a resolution acknowledge President Nelson Mandela. Mr. Forde provided a second, and the resolution passed unanimously.

### **REPORTS OF STANDING COMMITTEES**

#### **Leases and Agreements Committee**

Discussions regarding Emesco, Clean Harbors, North America Stevedoring, the 19<sup>th</sup> Hole Grill, and the RFP for Security Services were deferred to Executive Session.

Chairman Forde stated that BMO is still participating in master lease discussions, and there is nothing new to report at this time.

Mr. Kudrna reported that the U.S. Army Corps of Engineers will release its report on January 6, 2014. It will then solicit public comment during the month of January in several locations. Mr. Kudrna will keep the Board up to date.

Regarding the agreement for a golf cart lease for Kemper Sports, the management agreement with Kemper requires that the Port District sign off on any major new contracts. Mr. Forde proposed a Motion approving the golf cart lease; Mr. Bowen seconded; and it passed unanimously.

#### **Finance and Personnel Committee**

Treasurer Oelerich reported on the Port income statement, balance sheet and check register for the month of November 2013. A Motion to accept the financial statements was made by Mr. Bowen, seconded by Mr. Sullivan, and passed unanimously.

**Treasurer's Report**

Mr. Oelerich informed the Board that year-to-date revenue is still ahead of schedule and expenses are under budget. We will need a revision to the 2013 budget to include unexpected legal expenses. Mr. Bowen moved to make the revision. Mr. Sullivan seconded, and the Motion passed unanimously.

The 2014 budget was presented to the Board with a Motion to approve by Mr. Bowen. Mr. Sullivan seconded, and the Motion passed unanimously.

Mr. Oelerich explained that Marquette, our pension investment advisor, has proposed a custodial change to the Port District pension plan. All board members are considered trustees of the pension and therefore are asked to sign a resolution approving the change. The custodian of pension funds will be changed from North Star to Private Bank. Counsel Leroy will provide each board member with a copy of the resolution document.

**Executive Session**

A Motion to enter into Executive Session was made by Chairman Forde, seconded by Mr. Sullivan, and passed unanimously.

A Motion to exit Executive Session was made by Mr. Sullivan, seconded by Mr. Bowen, and passed unanimously.

**UNFINISHED BUSINESS**

No determinations were made resulting from Executive Session.

**NEW BUSINESS**


Treasurer Oelerich reported that the Port District had received a bill from the Illinois Auditor General for \$234,457.48 which required Board approval for payment. Mr. Sullivan moved to approve the payment; Mr. Forde seconded, and the Motion passed unanimously.

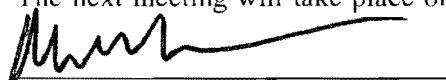
Chairman Forde informed the Board that he intends to create an ad hoc committee composed of Ms. Santiago, Ms. Williams, and himself to study the suggestions of the Auditor General consider any appropriate reforms.

Ms. Williams inquired as to the Port's current discussions regarding the Calumet recreation area. Chairman Forde informed her that at the appropriate time, the IDNR will let the Board know what it proposes.

**ADJOURNMENT**

With no other business before the board Mr. Sullivan made a Motion to adjourn. Ms. Santiago seconded the Motion, and it passed unanimously. The next meeting will take place on January 17, 2014.

  
Kathleen M. Dart  
Secretary

  
Michael K. Forde  
Chairman

**ILLINOIS INTERNATIONAL PORT DISTRICT**

**Record of Proceedings  
Of the  
SPECIAL BOARD MEETING**

**December 26th, 2013**

The special telephonic meeting of the Board of Directors of the Illinois International Port District was held December 26, 2013, at 2:00 p.m. Kathleen Dart, Secretary, called the roll, and the following Directors participated: Henry Wisniewski, Lynette Santiago, Terry Fitzmaurice, Terry Sullivan and Sodiqa Williams. Ms. Dart reported that Chairman Forde participated and a quorum was reached.

**Also participating:** Anthony Ianello, Executive Director; Kurt Oelerich, Treasurer; Michael Leroy, Neal and Leroy.

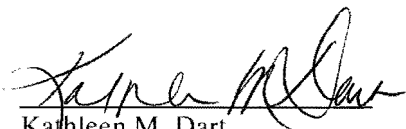
**General public present:** None


**Board Meeting Minutes – December 26, 2013**

Counsel Leroy, explained once again to the participants the reason and necessity for the special meeting, being to approve the Second Amendment to the Reimbursement Agreement extending the US Bank letter of credit and authorizing its execution and that of documents necessary to its implementation by Chairman Forde. A motion was made by Mr. Fitzmaurice and seconded by Mr. Wisniewski. Secretary Dart took a roll call vote and all in attendance voted in the affirmative.

**ADJOURNMENT**

With no other business before the board Mr. Sullivan made a Motion to adjourn. It was seconded by Mr. Wisniewski and it passed unanimously. The next meeting will take place on January 17, 2014.

  
Kathleen M. Dart  
Secretary

  
Michael K. Forde  
Chairman