

Illinois International Port District

August 31, 2017

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
August 31, 2017**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,768.23	\$ 126,145.84
Transit sheds and warehouses	167,151.88	1,285,789.24
Dockage & wharfage	58,864.55	434,891.87
Land leases	52,642.88	675,631.18
Licenses and fees	35,780.50	469,150.12
Other Port	664.79	2,579.71
Other Harborside	-	146,397.00
Total revenue	<u>330,872.83</u>	<u>3,140,584.96</u>
Expenses:		
Board members' compensation	15,833.35	133,333.48
Salaries and benefits	38,733.69	323,418.87
Insurance	30,385.00	226,459.00
Security	46,114.12	299,905.82
Repairs and maintenance	9,831.33	254,612.43
Marketing, advertising and promotion	450.00	30,338.01
Office expenses	4,495.31	65,127.00
Utilities	16,969.89	173,428.83
Legal fees	12,900.00	103,558.52
Other professional fees	5,853.70	94,315.51
Depreciation	45,000.00	360,000.00
Total expenses	<u>226,566.39</u>	<u>2,064,497.47</u>
Revenues, net of expenses	<u>104,306.44</u>	<u>1,076,087.49</u>
Interest income	-	-
Interest expense	33,265.76	267,061.01
Net income(loss)	<u>\$ 71,040.68</u>	<u>\$ 809,026.48</u>

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**Illinois International Port District
Balance Sheet as of
August 31, 2017**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$338,948.05	Accounts payable	\$ 436,514.40
Cash - Sinking Fund	257,367.09	Accrued expenses	102,166.41
Inventory	-		
Prepaid expenses	<u>22,264.91</u>	Total current liabilities	<u>538,680.81</u>
Total current assets	618,580.05		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,482,566.24	Accrued pension	8,501,539.22
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,753,473.47</u>	Loan payable to State	14,968,089.50
	53,645,806.16	Total liabilities	<u>33,754,473.53</u>
Less: Accumulated depreciation	<u>12,758,532.13</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,887,274.03	Fund balance	9,888,674.07
		Net income (loss) for period	<u>809,026.48</u>
Deferred financing costs	210,000.00		7,808,255.55
Less: Accumulated amortization	<u>153,125.00</u>		
Net deferred financing costs	56,875.00		
Total assets	<u><u>\$ 41,562,729.08</u></u>	Total liabilities and fund balance	<u><u>\$ 41,562,729.08</u></u>

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