

Illinois International Port District

October 31, 2016

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
October 31, 2016**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 155,985.10
Transit sheds and warehouses	101,166.73	1,071,864.52
Dockage & wharfage	38,703.04	364,166.50
Land leases	68,881.18	585,548.93
Licenses and fees	63,281.00	874,714.20
Other Port	5,000.00	5,000.00
Other Harborside	-	157,880.00
Total revenue	<u>292,630.46</u>	<u>3,215,159.25</u>
Expenses:		
Board members' compensation	17,500.02	173,333.53
Salaries and benefits	38,926.95	321,768.58
Insurance	28,583.00	335,968.97
Security	39,887.55	433,360.85
Repairs and maintenance	14,922.43	313,049.33
Marketing, advertising and promotion	4,915.24	32,709.52
Office expenses	2,092.38	53,028.74
Utilities	19,478.70	222,355.59
Legal fees	7,597.00	203,921.96
Other professional fees	5,762.96	287,320.03
Depreciation	45,000.00	450,000.00
Total expenses	<u>224,666.23</u>	<u>2,826,817.10</u>
Revenues, net of expenses	<u>67,964.23</u>	<u>388,342.15</u>
Interest income	-	-
Interest expense	35,198.63	315,065.40
Net income(loss)	<u>\$ 32,765.60</u>	<u>\$ 73,276.75</u>

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**Illinois International Port District
Balance Sheet as of
October 31, 2016**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$155,108.97	Accounts payable	\$ 483,294.89
Cash - Sinking Fund	4,999.68	Accrued expenses	17,204.96
Inventory	-		
Prepaid expenses	<u>45,959.87</u>	Total current liabilities	<u>500,499.85</u>
Total current assets	206,068.52		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	8,067,568.32
Buildings and improvements	16,409,766.45	Long-term debt	10,060,000.00
Equipment	<u>3,729,777.94</u>	Loan payable to State	14,968,089.50
	53,614,262.28	Total liabilities	<u>33,722,071.67</u>
Less: Accumulated depreciation	<u>12,413,623.87</u>	Accumulated other comprehensive income	(2,808,720.00)
Net property, plant, and equipment	41,200,638.41	Fund balance	10,485,703.51
		Net income (loss) for period	<u>73,276.75</u>
Deferred financing costs	210,000.00		7,750,260.26
Less: Accumulated amortization	<u>144,375.00</u>		
Net deferred financing costs	65,625.00		
Total assets	<u><u>\$ 41,472,331.93</u></u>	Total liabilities and fund balance	<u><u>\$ 41,472,331.93</u></u>

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