

# Illinois International Port District

## November 30, 2016

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
November 30, 2016**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 171,583.61
Transit sheds and warehouses	113,849.10	1,185,713.62
Dockage & wharfage	41,094.15	405,260.65
Land leases	42,763.04	628,311.97
Licenses and fees	63,281.00	937,995.20
Other Port	-	5,000.00
Other Harborside	-	157,880.00
Total revenue	<u>276,585.80</u>	<u>3,491,745.05</u>
Expenses:		
Board members' compensation	17,500.02	190,833.55
Salaries and benefits	40,021.99	362,990.57
Insurance	28,483.00	364,451.97
Security	38,523.03	471,883.88
Repairs and maintenance	61,402.50	396,048.44
Marketing, advertising and promotion	1,349.19	34,058.71
Office expenses	3,178.90	56,207.64
Utilities	20,696.40	245,278.34
Legal fees	11,260.65	215,293.56
Other professional fees	6,853.95	294,173.98
Depreciation	45,000.00	495,000.00
Total expenses	<u>274,269.63</u>	<u>3,126,220.64</u>
Revenues, net of expenses	<u>2,316.17</u>	<u>365,524.41</u>
Interest income	-	-
Interest expense	32,009.02	347,074.42
Net income(loss)	<u>\$ (29,692.85)</u>	<u>\$ 18,449.99</u>

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Balance Sheet as of  
November 30, 2016**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$114,318.53	Accounts payable	\$ 508,407.15
Cash - Sinking Fund	4,999.68	Accrued expenses	15,922.03
Inventory	-		
Prepaid expenses	<u>46,072.71</u>	Total current liabilities	<u>524,329.18</u>
Total current assets	165,390.92		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	8,013,430.05
Buildings and improvements	16,409,766.45	Long-term debt	10,060,000.00
Equipment	<u>3,795,263.81</u>	Loan payable to State	<u>14,968,089.50</u>
	53,679,748.15	Total liabilities	<u>33,691,762.73</u>
Less: Accumulated depreciation	<u>12,458,623.87</u>	Accumulated other comprehensive income	(2,808,720.00)
Net property, plant, and equipment	41,221,124.28	Fund balance	10,485,702.66
		Net income (loss) for period	<u>18,449.99</u>
Deferred financing costs	210,000.00		7,695,432.65
Less: Accumulated amortization	<u>145,250.00</u>		
Net deferred financing costs	64,750.00		
Total assets	<u><u>\$ 41,451,265.20</u></u>	Total liabilities and fund balance	<u><u>\$ 41,387,195.38</u></u>

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.