

# Illinois International Port District

## March 31, 2017

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
March 31, 2017**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,107.67	\$ 47,304.69
Transit sheds and warehouses	156,551.39	453,318.56
Dockage & wharfage	63,451.38	160,038.60
Land leases	56,282.32	162,861.14
Licenses and fees	31,132.93	308,558.26
Other Port	100.02	300.07
Other Harborside	146,397.00	146,397.00
Total revenue	<u>470,022.71</u>	<u>1,278,778.32</u>
Expenses:		
Board members' compensation	17,500.02	52,500.06
Salaries and benefits	39,787.44	119,912.16
Insurance	28,483.00	80,240.00
Security	37,209.67	110,659.48
Repairs and maintenance	33,577.89	97,186.87
Marketing, advertising and promotion	2,965.72	9,237.78
Office expenses	848.03	25,453.74
Utilities	24,642.16	80,292.21
Legal fees	10,996.25	37,353.90
Other professional fees	12,302.07	44,946.76
Depreciation	45,000.00	135,000.00
Total expenses	<u>253,312.25</u>	<u>792,782.96</u>
Revenues, net of expenses	<u>216,710.46</u>	<u>485,995.36</u>
Interest income	-	-
Interest expense	34,643.76	99,533.37
Net income(loss)	<u>\$ 182,066.70</u>	<u>\$ 386,461.99</u>

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**Illinois International Port District  
Balance Sheet as of  
March 31, 2017**

<b>Assets</b>		<b>Liabilities and fund balance</b>	
Current assets:		Current liabilities:	
Cash - Operating	\$288,265.54	Accounts payable	\$ 387,528.54
Cash - Sinking Fund	446,704.68	Accrued expenses	107,661.21
Inventory	-		
Prepaid expenses	<u>44,292.52</u>	Total current liabilities	<u>495,189.75</u>
Total current assets	779,262.74		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,474,717.89	Accrued pension	8,802,548.00
Buildings and improvements	16,409,766.45	Long-term debt	10,060,000.00
Equipment	<u>3,646,218.00</u>	Loan payable to State	<u>14,968,089.50</u>
	53,530,702.34	Total liabilities	<u>34,451,991.25</u>
Less: Accumulated depreciation	<u>12,533,532.00</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,997,170.34	Fund balance	9,888,674.84
		Net income (loss) for period	<u>386,461.99</u>
Deferred financing costs	210,000.00		7,385,691.83
Less: Accumulated amortization	<u>148,750.00</u>		
Net deferred financing costs	61,250.00		
Total assets	<u><u>\$ 41,837,683.08</u></u>	Total liabilities and fund balance	<u><u>\$ 41,837,683.08</u></u>

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