

# Illinois International Port District

## June 30, 2017

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
June 30, 2017**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,768.23	\$ 94,609.38
Transit sheds and warehouses	157,791.65	960,845.71
Dockage & wharfage	63,857.34	315,963.01
Land leases	95,390.77	572,831.63
Licenses and fees	30,780.50	402,589.12
Other Port	100.02	1,814.90
Other Harborside	-	146,397.00
Total revenue	<u>363,688.51</u>	<u>2,495,050.75</u>
Expenses:		
Board members' compensation	15,833.35	101,666.78
Salaries and benefits	39,787.43	244,914.47
Insurance	29,392.00	165,689.00
Security	37,017.03	220,066.47
Repairs and maintenance	31,070.34	206,208.42
Marketing, advertising and promotion	1,160.80	20,711.79
Office expenses	7,708.42	51,546.19
Utilities	20,282.33	144,670.73
Legal fees	20,500.00	86,849.37
Other professional fees	9,883.30	77,178.71
Depreciation	45,000.00	270,000.00
Total expenses	<u>257,635.00</u>	<u>1,589,501.93</u>
Revenues, net of expenses	<u>106,053.51</u>	<u>905,548.82</u>
Interest income	-	-
Interest expense	32,458.04	199,952.55
Net income(loss)	<u>\$ 73,595.47</u>	<u>\$ 705,596.27</u>

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**Illinois International Port District  
Balance Sheet as of  
June 30, 2017**

<b>Assets</b>		<b>Liabilities and fund balance</b>	
Current assets:		Current liabilities:	
Cash - Operating	\$278,295.27	Accounts payable	\$ 398,326.27
Cash - Sinking Fund	\$257,367.09	Accrued expenses	104,487.81
Inventory	-		
Prepaid expenses	<u>43,403.07</u>	Total current liabilities	<u>502,814.08</u>
Total current assets	579,065.43		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,482,566.24	Accrued pension	8,623,506.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,683,907.09</u>	Loan payable to State	14,968,089.50
	53,576,239.78	Total liabilities	<u>33,840,573.58</u>
Less: Accumulated depreciation	<u>12,668,532.13</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,907,707.65	Fund balance	9,888,674.07
		Net income (loss) for period	<u>705,596.27</u>
Deferred financing costs	210,000.00		7,704,825.34
Less: Accumulated amortization	<u>151,375.00</u>		
Net deferred financing costs	58,625.00		
Total assets	<u><u>\$ 41,545,398.08</u></u>	Total liabilities and fund balance	<u><u>\$ 41,545,398.92</u></u>

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