

ILLINOIS INTERNATIONAL PORT DISTRICT

Record of Proceedings of the REGULAR BOARD MEETING

February 15, 2013

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, February 15, 2013, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95th St., Chicago, Illinois. Kathleen Dart, Secretary, called the roll, and the following Directors were present: Terry Sullivan, Henry Wisniewski, Victor Crivello, Dean Maragos and Charles Bowen. Ms. Dart reported that Chairman Forde was present and a quorum was present. Mr. Fitzmaurice was absent.

Also present: Anthony Ianello, Executive Director; Kurt Oelerich, Treasurer; George Braam, URS Corp.; Paul Rickelman, Neal & Leroy LLC

General public present: Ian Hirt – North America Stevedoring; Rich Montgomery – OmniTrax; Tom Shepherd – Southeast Environmental Task Force

Executive Committee

There was no meeting.

Board Meeting Minutes – January 18, 2013

The Minutes of the January 18, 2013 Board Meeting were presented, and a question arose as to one of the items. Chairman Forde will again review the Minutes and correct them for presentation at the next Board meeting.

REPORTS OF STANDING COMMITTEES

Leases and Agreements Committee

Mr. Rickelman reported that the Emesco appellate brief is due on March 2, and the Clean Harbors status date with the judge will be February 20.

Mr. Braam reported that the radar and diving findings pertaining to the dock wall at Iroquois Landing, rather than showing specific results, provide evidence of trends to determine whether the condition of the dock is satisfactory or getting worse. Divers found roughly 50 locations where the wall is separating and voids are present. Nothing that they observed was promising. We will need to keep moving toward renovation of this structure. Mr. Rickelman, Chairman Forde, and Mr. Braam are putting together a comprehensive report regarding this issue. Chairman Forde recently met with representatives of QSL, parent of North America Stevedoring, and they will be making a proposal to the Port on how they may be able to assist with solving this problem.

Marketing Committee

There was no report.

Legislative Committee

There was no report.

Finance and Personnel Committee

Treasurer Oelerich reported on the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of January 2013. A Motion to accept the financial statements was made by Mr. Bowen, seconded by Mr. Sullivan, and passed unanimously.

Treasurer's Report

Treasurer Oelerich reported that Harborside International operation's will now be included in the Port financial statement. Interest, depreciation and number of rounds will appear on the statement.

UNFINISHED BUSINESS

RESOLUTION PD-13-03

RFP – Pension Investment: Chairman Forde reported that of the four proposals, there were two that met the requirements and offered the lowest cost, PNC Bank and Marquette Associates. He stated that Marquette seemed to be the better qualified, and asked for a Motion. Mr. Sullivan moved to accept the proposal by Marquette Associates to provide investment services for the pension. Mr. Bowen seconded the Motion, and it passed unanimously.

RESOLUTION PD-13-01

Chairman Forde reported that there were eight responses to the RFP for legal service to assist BMO with the implementation of the Strategic Plan. Because there hadn't been enough time to review the responses, it was suggested that the task be delegated to an ad hoc committee of three Board members who could meet sometime within the next week with Counsel Leroy and representatives of BMO. Mr. Maragos moved to do so, Mr. Bowen seconded, and it passed with the Chairman recusing himself from the vote. The Chairman announced that he would not have any role in the consideration of the RFP.

NEW BUSINESS

PD 13-03

A formal Motion to compensate the Board Secretary, Kathleen Dart, at an annual rate of \$25,000 was made by Mr. Maragos, seconded by Mr. Bowen, and passed unanimously.

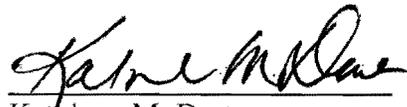
PUBLIC COMMENT

Mr. Shepherd asked to work with the Port District in celebrating Earth Day in April with events like paddling or birding. He was directed to contact the Executive Director.

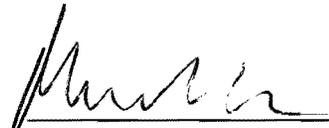
Mr. Montgomery requested the Port District to work with Omni Trax on a temporary agreement to move 200-300 carloads of grain. He was asked to draft an agreement and send it to Mr. Rickelman and Mr. Ianello for review.

ADJOURNMENT

With no other business before the board Mr. Sullivan made a Motion to adjourn. Mr. Bowen seconded the Motion, and it passed unanimously. The next meeting will take place on March 15, 2013.



Kathleen M. Dart
Secretary



Michael K. Forde
Chairman